

**INFORMATION DISCLOSURE TO THE SHAREHOLDERS OF
PT LIPPO GENERAL INSURANCE Tbk
REGARDING THE STOCK SPLIT PLAN
("INFORMATION DISCLOSURE")**

THIS INFORMATION DISCLOSURE IS PREPARED BY PT LIPPO GENERAL INSURANCE Tbk IN COMPLIANCE WITH FINANCIAL SERVICES AUTHORITY REGULATION NUMBER 15/POJK.04/2022 ON STOCK SPLITS AND STOCK MERGERS BY PUBLIC COMPANIES ("POJK 15/2022")



**PT LIPPO GENERAL INSURANCE Tbk
("Company")**

Domiciled in Jakarta, Indonesia

Business Activity:

Engaged in General Insurance

Head Office:

Lippo Kuningan Building 27th Floor Unit A & F
Jl. H.R. Rasuna Said Kav. B-12
Jakarta 12940

Phone: (021) 525 6161
email: corporate.secretary@lgi.co.id
website: www.lgi.co.id

Operational Head Office:

Karawaci Office Park Blok I No. 30-35
Lippo Village, Tangerang 15139
Phone: (021) 5579 0683

IN CONNECTION WITH THE COMPANY'S STOCK SPLIT PLAN ("STOCK SPLIT"), THE COMPANY WILL SEEK APPROVAL FROM THE SHAREHOLDERS THROUGH AN EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("EGMS") WHICH WILL BE HELD ON AUGUST 21, 2024. THE ANNOUNCEMENT FOR THE EGMS WILL BE ISSUED ON JULY 15, 2024 AND THE INVITATION TO THE EGM WILL BE ISSUED ON JULY 30, 2024.

THE INFORMATION AS STATED IN THIS INFORMATION DISCLOSURE IS IMPORTANT TO READ AND NOTE BY COMPANY'S SHAREHOLDERS. IF YOU MEET ANY DIFFICULTIES IN UNDERSTANDING THE INFORMATION STATED IN THIS INFORMATION DISCLOSURE, YOU CAN CONSULT WITH A LEGAL ADVISOR, PUBLIC ACCOUNTANT, FINANCIAL ADVISOR OR OTHER PROFESSIONALS

AFTER CONDUCTING A CAREFUL RESEARCH, THE BOARD OF DIRECTORS CONFIRM THAT THE INFORMATION STATED IN THIS INFORMATION DISCLOSURE IS CORRECT AND THERE ARE NO MATERIAL AND RELEVANT IMPORTANT FACTS WHICH ARE NOT DISCLOSED OR MISSED THAT MAY CAUSE THE INFORMATION PROVIDED IN THIS INFORMATION DISCLOSURE TO BE INCORRECT AND/OR MISLEADING.

This Information Disclosure is issued in Jakarta, on July 15, 2024

I. DEFINITIONS

IDX	: means PT Bursa Efek Indonesia or Indonesia Stock Exchange
Information Disclosure	: means the information disclosed by the company as contained in this announcement
OJK	: means the Financial Services Authority, an independent state institution that has the functions, duties and authority of regulation, supervision, inspection and investigation, the successor to Bapepam-LK as referred to in the Law of the Republic of Indonesia Number 21 of 2011 dated November 22, 2011 on Financial Services Authority as amended by UUPPSK whose functions, duties and authorities include the regulation and supervision of financial services activities in the banking, capital market, insurance, pension funds, financing institutions and other financial services institutions. Since December 31, 2012, the functions, duties and authority to regulate and supervise financial services activities in the Capital Markets sector have shifted from Bapepam and LK to OJK, in accordance with Article 55 of the OJK Law.
Company	: means PT Lippo General Insurance Tbk, a public limited liability company incorporated under and subject to the laws of the Republic of Indonesia
POJK 15/2020	: means OJK Regulation Number 15/POJK.04/2020 on the Planning and Implementation of General Meeting of Shareholders of Public Companies
POJK 15/2022	: means OJK Regulation Number 15/POJK.04/2022 on Stock Splits and Stock Mergers by Public Companies
EGMS	: means the Extraordinary General Meeting Of Shareholders of the Company
Stock Split	: means the Company's stock split plan as described in section II and section III of this Information Disclosure

II. INTRODUCTION

The information as stated in this Information Disclosure is conveyed to the shareholders of the Company to provide complete information and description in connection with the Company's plan to carry out a Stock Split.

The Company plans to carry out Stock Split and seek shareholders' approval during the EGMS, which will be held on Wednesday, August 21, 2024.

III. DESCRIPTION OF THE STOCK SPLIT PLAN

1. REASON AND OBJECTIVE OF THE STOCK SPLIT

The Company's reason and objective to conduct a Stock Split are as follows:

- To increase the liquidity of the Company's share in Indonesia Stock Exchange
- To fulfil the requirement of 'free float' in accordance to Indonesia Stock Exchange Regulation No.1-A
- Stock Split will make the Company's share price more affordable for individual investors. Therefore, it can increase the number of investors trading company's shares

2. CLASSIFICATION OF SHARES

In accordance with the Company's Articles of Association as last amended in the Deed of Declaration of Meeting Resolutions No. 4 dated July 10, 2023 made before Notary Stephanie Wilamarta, SH. The deed has been approved by the Minister of Law and Human Rights of the Republic of Indonesia based on Decision No. AHU-0040930.AH.01.02 Year 2023 regarding the Approval of Amendments to the Articles of Association of PT Lippo General Insurance Tbk dated July 18, 2023, which has been registered in the Company Register under the Company Law No. 40 of 2007 No. AHU-0135068.AH.01.11 Year 2023 dated July 18, 2023. The Acceptance of Notification of Amendments to the Articles of Association of PT Lippo General Insurance Tbk No. AHU-AH.01.03-0092939 dated July 15, 2023, regarding the Acceptance of Notification of Amendments to the Articles of Association of PT Lippo General Insurance Tbk has also been registered in the Company Register No. AHU-0135068.AH.01.11 Year 2023 dated July 15, 2023. The deed has received the Acceptance of Notification of Company Data Changes No. AHU-AH.01.09-0141147 dated July 15, 2023, and has been registered in the Company Register No. AHU-0135068.AH.01.11 Year 2023 dated July 15, 2023.

The Company currently only has 1 (one) series of shares with a nominal value of Rp500 (five hundred Rupiah) per share. Each shareholder has the same voting rights, where one share is entitled to one voting rights.

3. DETAILS OF THE STOCK SPLIT

The Stock Split will be carried out with the following details:

Type of Shares	Common Shares
Stock Split Ratio	1 : 10
Number of shares before Stock Split	300.000.000 shares
Number of shares after Stock Split	3.000.000.000 shares
Nominal value of shares before Stock Split	Rp500 per share
Nominal value of shares after Stock Split	Rp50 per share

The following is a detailed table of changes in capital, before and pro-forma after the implementation of the Stock Split based on the Company's Shareholders Register as of June 30, 2024, which is administered by the Share Administration Bureau of PT Sharestar Indonesia, as follows:

Information	Before Stock Split			After Stock Split		
	Number of Shares	Nominal Value @Rp500 per share (Rp)	%	Number of shares	Nominal Value @Rp50 per share (Rp)	%
Authorized Capital	350.000.000	175.000.000.000		3.500.000.000	175.000.000.000	
Share Capital						
PT Hanwha Life Insurance Indonesia	178.392.700	89.196.350.000	59,46	1.783.927.000	89.196.350.000	59,46
PT Inti Anugerah Pratama Hanwha General Insurance Co.Ltd	69.000.000	34.500.000.000	23,00	690.000.000	34.500.000.000	23,00
Public	44.700.000	22.350.000.000	14,90	447.000.000	22.350.000.000	14,90
	7.907.300	3.953.650.000	2,64	79.073.000	3.953.650.000	2,64
Total Share Capital	300.000.000	150.000.000.000	100,00	3.000.000.000	150.000.000.000	100,00
Unissued shares	50.000.000	25.000.000.000		500.000.000	25.000.000.000	

4. IMPACT OF STOCK SPLIT ON THE NUMBER AND EXERCISE PRICE OF EQUITY SECURITIES OTHER THAN SHARES THAT HAVE YET TO BE CONVERTED INTO SHARES

As of the date of this Information Disclosure, the Company has not issued equity securities other than shares that can be converted into shares.

IV. IDX PRINCIPLE APPROVAL

In accordance with POJK 15/2022, in relation to the Stock Split, the Company has received principal approval from the IDX based on its letter No. S-07085/BEI.PP2/07-2024 dated July 10, 2024.

V. GENERAL MEETING OF SHAREHOLDERS

In connection with the Stock Split, the Company plans to hold EGMS as follows:

Day, Date	:	Wednesday, August 21, 2024
Time	:	10.00 A.M. Western Indonesia Time – finished
Place	:	Will be announced in the notice of the EGMS

The EGMS will be held in accordance with the provisions as stipulated in POJK 15/2020.

EGMS in relation to the agenda of Stock Split may be convened if attended by shareholders or their proxies representing at least 2/3 (two-thirds) of the total shares with valid voting rights issued by the Company. Meanwhile, the resolutions of the EGMS in relation to the Stock Split shall be valid if approved by more than 2/3 (two-thirds) of the total shares with valid voting rights present or represented at the EGMS.

Shareholders who are entitled to attend or to be represented in EGMS are those whose names are registered in the Shareholders Register of Company as administered by PT Sharestar Indonesia, the Securities Administration Bureau, at the end of the stock trading session on Monday, July 29, 2024.

VI. PLANNED SCHEDULE OF THE STOCK SPLIT AND EGMS

The following are the important dates scheduled planned for the implementation of the Stock Split and EGMS:

No	Activities	Date
1.	Application for Stock Split Principal approval from IDX	June 12, 2024
2.	Submission of EGMS agenda to OJK	July 3, 2024
3.	Stock Split Principal Approval obtained from IDX	July 11, 2024
4.	Submission of Revised Date for the Extraordinary General Meeting of Shareholders (EGMS) to the Financial Services Authority (OJK)	July, 12, 2024
5.	EGMS announcement	July 15, 2024
6.	Information Disclosure regarding the Stock Split	July 15, 2024
7.	Recording date EGMS	July 29, 2024
8.	Invitation to the EGMS	July 30, 2024
9.	EGMS	August 21, 2024
10.	Submission of application for share registration with a new nominal value	September 3, 2024
11.	Information Disclosure regarding the implementation of Stock Split to OJK	September 10, 2024
12.	End of trading of shares with old nominal value in regular market and negotiation market	September 13, 2024
13.	Stock Split Effective	September 17, 2024
14.	Beginning of trading with new nominal value in Regular Market and Negotiation Market	September 17, 2024
15.	Stock trading suspension in Cash Market begin	September 17, 2024
16.	Stock trading suspension in Cash Market end	September 18, 2024
17.	Beginning of trading with new nominal value in Cash Market	September 19, 2024

VII. OTHER CORPORATE ACTION PLAN

The Company does not have a plan to undertake any corporate actions affecting the number of shares and/or the Company's capital within 6 (six) months after the date of the Stock Split implementation.

VIII. THE STATEMENT OF THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS

The Board of Directors and the Board of Commissioners of the Company are fully responsible for the accuracy of all information contained in this Information Disclosure and state that they have fully

disclosed the material facts and there are no other material facts that are not included, which could provide a misleading understanding in connection with the Stock Split.

IX. ADDITIONAL INFORMATION

To obtain additional information in connection with the Stock Split, shareholders of the Company may contact the Corporate Secretary of the Company, during working days and hours, to the following address:

Corporate Secretary
PT Lippo General Insurance Tbk
Lippo Kuningan Building 27th Floor Unit A & F
Jl. H.R. Rasuna Said Kav. B-12
Jakarta 12940
Phone : (021) 525 6161
email: corporate.secretary@lgi.co.id
website: www.lgi.co.id

Jakarta, July 15, 2024
Board of Directors of the Company